

### **FOR SALE**



31-31 48TH AVENUE

LONG ISLAND CITY, NY 11101

# 29,250 Sq. Ft. **One-story Industrial Building Long Island City**

Rare opportunity to purchase in a prime area Commercial FAR 2 - 54,000 BSF Community Facility FAR 6.5 - 175,000 BSF

### **Industrial / Development**

SQUARE FT. 29,250 RSF

ZONING

M1-4

**CLEAR HEIGHT** 

280

BLOCK

LOADING 8 Drive-ins

PARCEL ID

ANNUAL R.E. TAXES \$148,310.42

**Upon Request** 

#### 718-784-8282 / PINNACLERENY.COM

All information is from sources deemed reliable and is submitted subject to errors, omission. changes of price or other conditions, prior sale, rent and withdrawal without notice.

## **Property Overview**

31-31 48th Avenue, Long Island City, Queens is a ideally located 29,250 Sq. Ft. industrial building site. Located minutes to Manhattan via the Queens Midtown Tunnel, 59th Street/Queensboro Bridge, blocks to the Long Island Expressway/Brooklyn-Queens Expressway, and easy access to major routes serving the boroughs of NYC and the tri-state metropolitan area.

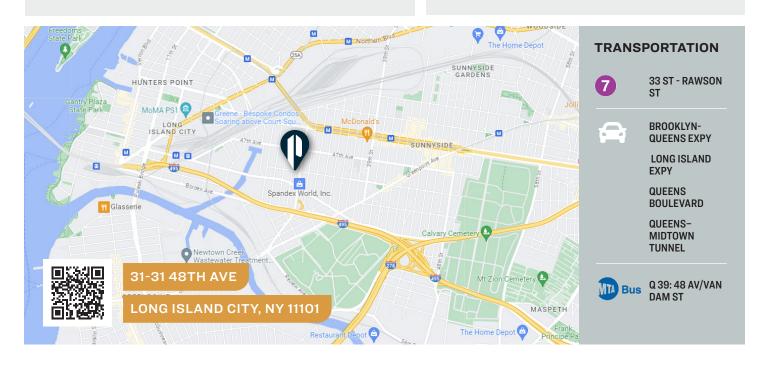
This property is in an M1-4 zoning district, which allows for up to 2.0 FAR / 54,000 Sq. Ft. of industrial development and up to 6.5 FAR 175,000 Sq. Ft. for a community facility. This site is perfectly positioned to service the ever-growing demand for e-commerce, last-mile distribution, service companies, and the construction industry

#### **FEATURES**

- · 27,000 Ground Floor
- 2,250 Second Floor modern offices with:
  - HVAC
  - · Hardwood Floors
  - · 3-lavatories
- Prime Corner at 31st Pl and 48th Ave
- 8 Drive-in Doors
- · 15' Ceiling Height

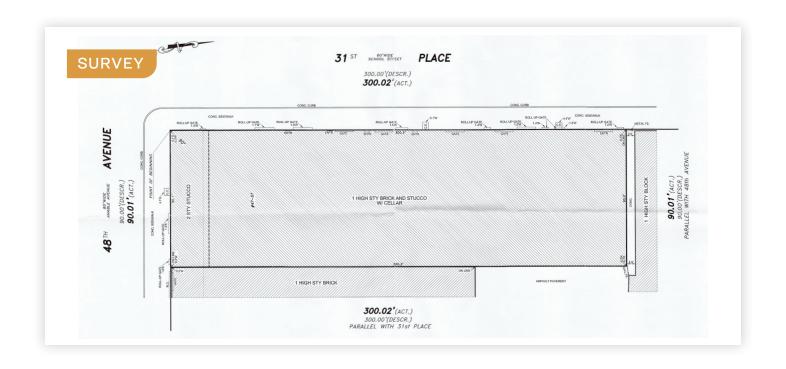


- · Ideal User/Investor
  - Occupy up to 20,250 with rental income
- · Buildable Area
  - Commercial FAR 2 54,000 BSF
  - Facility FAR 6.5 175,500 BSF
- · Qualified Opportunity Zone
- New Carlisle Roof system–2021 carrying a 20 year warrantee for material and workmanship





34-07 Steinway Street, Suite 202 | Long Island City, NY 11101



#### 31-31 48TH AVENUE RENTAL SUMMARY

TENANT	ADDRESS	RENTAL UNIT RSF
FAST TRACK	31-31 48TH AVE	9,000
VACANT	31-31 48TH AVE	2,300
NY IRON	31-31 48TH AVE	2,500
NEWCO	47-47 31ST PLACE	3,690
VACANT	47-45 31ST PLACE	3,600
MASTER TECK	47-57A 31ST PLACE	5,000
SENSIBLE EDIBLES	47-57 31ST PLACE A/K/A 47-31 31ST PLACE	4,300



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pinnaclereny.com

### FOR MORE INFORMATION ABOUT THIS PROPERTY CONTACT EXCLUSIVE AGENTS:



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